



SHERBROOKE
STREET CAPITAL INC.

Fee Transparency Statement

Fees paid by Sherbrooke Street Capital (SSC) Inc. (“SSC”) clients come in the form of :
(i) fees and commissions for advice and service, (ii) commissions for order execution and
(iii) fees for administration.

Fees for administration are disclosed on the SSC “Fee Schedule” available on our website. These fees are generally related to expenses charged by third parties for services delivered to SSC clients. SSC rebills these expenses with an administration surcharge.

SSC and/or any employee of SSC, make no representation and/or warranty in respect of the tax treatment of fees and commissions. We strongly recommend each client seek independent tax advice regarding how respective fees may impact their tax situation. The following is neither an exhaustive nor comprehensive discussion, and is not intended to be such. It is intended to provide disclosure so that each client is able to isolate issues that may be of interest to them and seek specific independent professional counsel as to how each issue may impact them.

3 Types of Fees for Full Service Accounts

Transactional Commissions: These are the most transparent fees for advice, service and order execution. Clients receive trade confirmations for every transaction (buys and sells). These confirmations show the amount of commission charged.

Embedded Commissions and Fees: These fees and commissions do not appear on trade confirmations and they are the least transparent method of payment. The most common of these are Deferred Sales Commissions (“DSC”) on mutual funds. These fees and commissions are fully disclosed to clients in each mutual fund prospectus and are further disclosed as part of each mutual fund’s Management Expense Ratio (“MER”).

New issues and Principal trades have embedded commissions also. SSC does not conduct Principal Trading as part of its normal business model. In the extraordinary circumstance where such a trade might occur, you will be notified via your trade confirmation with the message “Principal”. If you are unable to determine the amount of commission charged for a Principal transaction, please contact your IA.

Fee Based Account Fees: These fees are based on a percentage of the value of an account. Fees are generally charged monthly or quarterly. The amount charged is highly transparent and appears on client monthly statements on a fully disclosed basis.